



### TRUST DEED OF SAI VIKAS SEWA TRUS

THIS DEED OF TRUST executed on this 1'3 day of July 2012, BETWEEN Shri Arvind Kumar Singh S/o Late Shri Jata Shankar Singh R/o Vill - Buduva, P.O.- Nehiya, Prgna-Constavaranasi (Party of the first part) hereinafter called \* SETTLOR OF THE TRUST"

AND

4. Shri Arvind Kumar Singh S/o Late Shri Jata Shankar Singh R/o Vill.- Buduva, P.O.-Nehiya, Varanas Ne

Shri Jagdish Singh S/o Late Shri Jata Shankar Singh R/o Vill.- Buduva, P.O.- Nehiya,

Varanasi &

. Shit Madhuri Singh W/o S/o Shri Jagdish Singh R/o Vill.- Buduva, P.O.- Nehiya,

Varanasi & Smt-Seema Singh W/o Shri Arvind Kumar Singh R/o Vill.- Buduva, P.O.- Nehiya,

Varanasi &

Kharawan Sadhogan) Varanusi

Varanasi U.P.

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BB 264287

Shri Jayendra Singh S/o Shri Jagdish Singh R/o Vill.- Buduva, P.O.- Nehiya

(Hereinafter called "The Trustees" which expression shall unless repugnant to the context or meaning thereof be deemed to include the survivors or survivor of them and the trustees or trustee for the time being of these presents and their heirs, executors and administrators of the last surviving trustee, their or his assignees) of the other part;

WHEREAS the party hereto of the first part is possessed of the sum of Rs. 10,000/(Rupees Ten Thousand Only) as his absolute property and he is desirous of creating a Educational Trust for the benefit of the humanity at large.

The SETTLER absolutely and irrevocably makes over and has paid the said sum of Rs.10,000/-(Rupees Ten Thousand) only for the objects and purposes of "SAI VIKAS SEWA TRUST".

AND WHEREAS each of the parties hereto of the "Other Part" has individually and jointly has agreed to act as Trustees of the Trust, proposed by the party of the first part and hold to apply the said sum of Rs. 10,000/- (Rupees Ten Thousand Only) and all gifts, contributions, donations, grants, accretion's and additions hereto which they will receive and possess for all in the name of the trust of on its behalf for fulfillment of the objects of the trust herein under.

J.S. PUBLIC SCHOOL Kharawan Sadhoganj Varanasi JS Putth School

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AND WHEREAS nothing contained in this deed shall be deemed to authorize the trustees to do any act which may in any way be construed statutory modifications thereof and ill activities of the trust shall be carried out with a view to benefit the public at large, without any profit motive and in accordance with the provisions of the Income-tax Act, 1961 or any statutory modification thereof.

AND WHEREAS the trust is hereby expressly declared to be a public charitable trust and all tile provisions of this deed are to be constituted accordingly.

#### NOW THIS INDENTURE WITNESSTH AS FOLLOWS:

1. FUND OF TRUST

The party of the first part, the settlor, does hereby settle the sum of Rs. 10,000/(Rupees Ten Thousand only) in Trust, with the name and for the objects hereinafter stated, by delivering the said amount in cash which the party of the other part, the

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Tustees, have accepted the receipt of which they do hereby acknowledge, to hold the same in and to the Trustees with the powers and obligations as provided hereinafter.

### 2. NAME:-

The name of the Trust shall be "SAI VIKAS SEWA TRUST"

### 3. PLACE:-

The principal office of the Trust shall be situated at Vill.- Buduva, P.O.- Nehiya, Varahasi or such other place as the Trustees may from time to time decide. The Trust may also carry on its work at any other place or places, as decided by the Trustees.

### 4. QBJECTS:-

Educational — to run, maintain or assist any educational or other institution for coaching, guidance, counseling or vocational & technical training, BE diploma, ITI, CTI/ATI institution or to grant individual scholarships for poor, deserving and needy students for elementary and higher education.

J.S. PUBLIC SCHOOL Khara van Sadnoganj Varanasi

Principal JS Public School Kharawan Sadaoganj Varanasi U.P.



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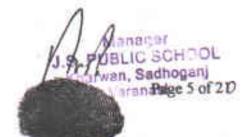
Relief of the poor — to give financial or other assistance in kind by way of distribution of books, notebooks, cloths, uniforms, or meals for the poor and indigent and to the persons suffer due to natural calamities.

To start run or assist programmes for the Scheduled castes and Scheduled tribes, Backward Classes, Women, Children, Bonded Labour and other sections of the society for the promotion of Legal Assistance, Legal Awareness, training of paralegals, Human Right Civil Rights and other matters concerned with overall development of these sections of Society.

To run workshop, programme, seminars etc. for the educated unemployed and the rural youth in co-ordination with other organizations. To run computer training centers, to promote and foster education among poor and deserving students by all means, to give donations to educational institutions which are run on nonprofit basis subject to such conditions consistent with the objects of the Trust, to constitute scholarships to poor and deserving students, to help establishment of students hostel and to constitute prizes for outstanding achievements of students in educational institutions.

Other objects of general public utility -

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 to undertake any other activity incidental to the above activities but which are not inconsistent with the above objects.

PROVIDED the Trust may assist/donate the other TRUST to carry out the various objects mentioned in the objects clause in such manner and to the extent the Trustees may decide upon from time to time.

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### 5. FUNDS:-

The Trustees may accept donations, grants, subscriptions, aids or contributions from any person. Government, Local authorities or any other charitable institutions, in cash or in kind including immovable property without any encumbrance, but the Trustees shall not accept any receipt with any condition or terms inconsistent with the objects of the Trusts. While applying such receipts to the objects, the Trustees shall respect the directions, if any, by the granter. Any receipt with specific direction to treat the same as part of the corpus of the Trust or separate fund shall be funded accordingly.

### 6. INVESTMENTS:

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All menies, which shall not immediately required for current needs shall be invested by the Trustees in eligible securities and investments, or in banks. Such investments shall be in the name of Trust or Trustees.

That the trustees shall invest the trust fund, carry on any business with the trust fund and/or enter into partnership on behalf of the trust, as they may deem fit.

That the trustees shall manage the trust fund and investments thereof as a prudent man would do the same. They shall recover all out standings and meet all recurring and other expenses incurred in the upkeep or management thereof.

That the trustees shall receive and hold the income of the trust on behalf of and for the beneficiaries under the trust.

The funds of the Trust shall be invested in the modes specified under the provisions of the Income Tax Act, 1961 as amended from time to time.

### 7. MANAGING TRUSTEE:-

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JS Public School
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Varanasi U.P.

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ARVIND KUMAR SINGH shall be the Managing Trustee of this That Dwho shall 99 subject to the control and supervision of the TRUSTEES look after the day-to-day affairs and administration of this Trust. On resignation or death of the aforesaid the surviving TRUSTEES may nominate/ Elect a Managing Trustee from amongst them and for the period and terms of his office.

TRUSTEES

- (A) The number of the TRUSTEES shall not be less than two and more than eleven. If the number of the TRUSTEES fails below two the remaining TRUSTEE shall not act on behalf of the Trust except for the purpose of filling up a vacancy as long as the number of TRUSTEES is below the minimum.
- (B) The TRUSTEES for the time being will be at liberty to appoint additional TRUSTEE(S) within the number mentioned above for such period or on such . Terms as to retirement and re - appointment as the TRUSTEES for the time being may consider proper. If any TRUSTEE dies, retires, becomes unit to incapable to act the continuing or surviving TRUSTEES or TRUSTEE may appoint a TRUSTEE in place of the incapacitated TRUSTEE.
- (C) The TRUSTEES may retire from the trust when he/she:

Leaves without absence.

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 Does not attend three consecutive meetings of the Trust or fails to attend meetings for one calendar year, whichever is longer; or

iii) Is requested to resign by 2/3<sup>rd</sup> of the TRUSTEES or as near to this number as possible of the remaining TRUSTEES.

(P) Any TRUSTEE is at liberty to resign from the Trust on giving one month prior Notice in writing of his or her intention to do so.

### 9. POWER OF THE TRUSTEES:

(A) The TRUSTEES shall be at liberty, at their absolute discretion to accept any property, contributions, grants, collection or donations from persons, firms, companies or Government or other institutions, including foreign agencies/institutions or foreign governments, for the advancements of the objects of the Trust.

(B) The TRUSTEES shall be entitled from time to time to open and maintain bank accounts in the name of the Trust with a bank or banks, to operate such accounts and to give instructions to the bank(s) and to provide for opening and operation of such account(s) by the Managing Trustee alone or jointly by the two or more TRUSTEES or Agent(s) appointed by the TRUSTEES.

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- (C) The TRUSTEES may borrow or raise moneys or funds from banks, financial institutions, Government, other institutions, persons, firms and companies for he purpose and the objects of the Trust. On such terms and conditions as they may think fit in the interest of the Trust and mortgage, pledge or investments of the Trust as a security against such borrowings.
- (D) The TRUSTEES shall be at liberty to sell and/or realize the Trust Property, if and when acquire, in future of funds and invest the sale proceeds there of or any other moneys, being part of the Trust Fund, in any manner as the TRUSTEES may from time to time think fit, within the scope of this Trust and within the scope of law for benefit of the Trust.
- (E) The TRUSTEES may set apart any part of the income of the Trust for spending in future for any of the objects of the Trust in accordance with the provisions of the law including the income tax-law applicable for the time being.
- (F) The TRUSTEES may create a corpus fund out of any specific grant of donation or out of the income of the Trust and invest the same in suitable long term investments and may out of the corpus of the Trust spend such money or

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out of the sale proceeds or any part thereof appropriate such money or part thereof for all or any of the charitable objects, and purpose of the Trust.

- (G) The Managing Trustee or the TRUSTEES may appoint regular permanent, part-time or honorary staff, if necessary and according to the requirement for managing or working of the Trust and use the Trust funds for payment of their salaries, compensation, expenses, etc.
- (H) The TRUSTEES may let or hire out any movable or immovable properties belonging to the Trust for such period and at such rent or charge and such terms and conditions as the TRUSTEES in their discretion may think fit the interest of the Trust.
- (i) The TRUSTEES may construct, laboratories, buildings, dispensaries, clinics, operating theatres, hospitals, eye banks and/or purchase or take on lease of any of all of them and such other equipment, instruments, apparatus, machinery, and/or vehicles as may be necessary for carrying out the objects and purposes of the Trust.
- (J) The TRUSTEES may subject to the provisions of law contribute to the funds of any professional association, individual, firm, corporate body, society,

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organization or institution, which in the opinion of the TRUSTEES is beneficial to the Trust.

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- (K) The TRUSTEES may conduct workshops, conferences, seminars meetings, forms, symposia and create opportunities for medical professional, researchers, scholars, technicians and interested persons to meet regularly to exchange view, notes, research findings and inventions and to publish newsletters, books, magazines, periodicals and/or leaflets, related to the aims, objects and purposes of the Trust.
- (L) The TRUSTEES may reimburse themselves for all expenses actually incurred or spent by them in connection with Trust or affairs of the Trust or that duties relative thereto.
- (M) The TRUSTEES may join, co-operate or amalgamate this Trust with other.
- (N) The TRUSTEES may institute defend, adjust, settle, compromise, compound, refer to arbitration, all actions, suits, claims demands and proceedings regarding the Trust property or the Trust funds.

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Principal

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Kharawan Sadhoganj

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- (O) The board of TRUSTEES shall be entitled from time to time appoint with or without remuneration and on such terms and conditions as they may think proper, persons or agents and to appoint committee as they think proper to function under the authority and control of the trustees for carrying out the trust of these presents or the management thereof and may within the limits.
- (P) The TRUSTEES have power to frame rules and regulations to carry out and to give effect to the objects and the purposes of the Trust and/or managing the affairs of the Trust and to alter and /or amend the same from to time.
- (Q) The TRUSTEES may do any other thing or things which as/are incidental and conducive to the attainment of the aims and objects or any one of them.
- (R) The Trustees may lend money, either with or without security.

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10. MEETING:-

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Principal JS Public School Khara Panj Manager
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(A) The Managing Trustee for the time being shall be authorized to call a meeting of the TRUSTEES by giving notice in writing or oral to the other TRUSTEES.

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- (B) Managing Trustee along with two of the TRUSTEES shall form a quorum for a meeting of the TRUSTEES.
- (C) All matters will be decided unanimously by the Managing Trustee and the majority of the TRUSTEES at a meeting convened for that purpose.
- (D) Resolutions may be passed without holding a meeting of the TRUSTEES by circulating in writing the proposed resolutions, which must be endorsed by the Managing Trustee and two third of the TRUSTEES. If resolutions are endorsed in this manner, they shall be as valid and effectual as resolutions passed at a meeting of a meeting of the TRUSTEES.
- (E) The TRUSTEES shall keep or cause to be kept a minute book of the proceedings of the meetings.
- (F) The TRUSTEES may, if so decided unanimously, dissolve the Trust and transfer the Trust and/or such part of portion thereof as shall for the time being

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schemes and other works and matters within the aims proper condition upon which such grants and other payments may be made.

- (C) The TRUSTEES shall cause true and accurate accounts to be kept of all moneys received and spent and of all matters in respect thereof in the course of the management of the Trust property or in relation to the carrying out of the aims and objects of the Trust as well as of all assets, credits and effects of the Trust property.
- (D) The accounting year of the Trust shall be financial year that is year ending 31<sup>st</sup> March every year.
- (E) A firm of Chartered Accountants, appointed by the TRUSTEES shall audit the accounts of the Trust every year.

### 12. BANKING ACCOUNT:-

All income, subscription and pecuniary donations for the general purposes of the Trust and the income, investments and all other moneys from time to time forming part of the general revenue of the Trust shall on the same being received be paid into a banking account with any scheduled bank for the purpose of the Trust. To open and operate any

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accounts with any banks in the name of the Trust or in any other name upon such terms, and in such manner, as the Governing body shall deem fit, and authorize persons to operate such accounts.

### 13. ACCOUNTS AND AUDIT:-

The Trustee shall keep proper books of account of all the assets, liabilities and income and expenditure of the Trust and shall prepare an Income and Expenditure Account and Balance Sheet for every year as on the last day of March.

The accounts of every year shall be audited by a Chartered Accountant or a firm of Chartered Accountants who shall be appointed for that purpose by the Trustees and the audited accounts shall be placed at a meeting of the Trustees, which shall be held before the end of the succeeding year.

### 14. APPLICATION OF TRUST PROPERTY/INCOME:-

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It is expressly declared that no part of the Trust property of income of the Trust shall be applied for any purpose outside India of for any purpose which is not a public charitable purpose in law and all provisions hereof shall be constructed accordingly.

### 15. JURIDICTION:-

- (A) The Trust shall be authorized to function throughout India.
- (B) If any legal disputes, claims or litigation within the jurisdiction of the law arise, they will only be considered valid if they are lodged within the precincts of the city of VARANASI.

### 16. RREVOCABLE:-

This Trust is irrevocable.

17. AMALGAMATION:-

J.S. PUBLIC SCHOOL Kharawan Saahogan) Varanasi Principal
JS Public School
Kharawan Sadboganj
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The trustees may amalgamate the trust with another Charitable Trust or Institution having similar objects with prior permission of the Charity Commissioner/Court/any other law as may be applicable for the time being.

### 18. WINDING UP:-

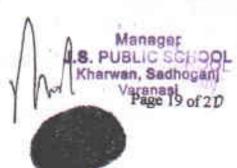
In the event of dissolution or winding up of the Trust the assets remaining as on the date of dissolution shall under no circumstances be distributed amongst the Trustees but the same shall be transferred to some other similar Trust / Organisation whose objects are similar to thisse of this Trust with the permission of the Charity Commissioner / Court / any other law as may be applicable for the time being.

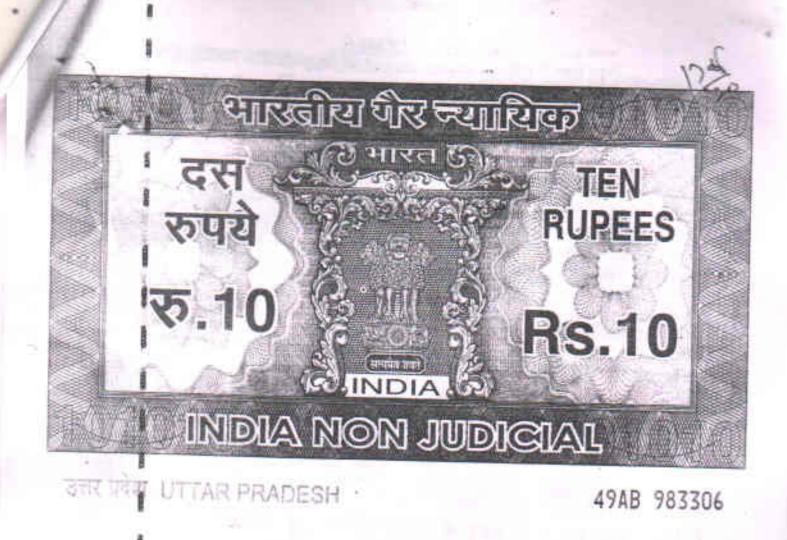
The Trustees shall be indemnified against all losses and liabilities incurred by them in the execution of the Trust and shall have a lien over the funds and properties of the Trust for such indemnity.

IN WITNESS WHEREOF, The Parties hereunto have signed and delivered the presents on the day and year first bereinabove written.

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Principal JS Public School Kharawan Na oganj Varanasi U.F.





Manager ACHOOL

Arvind Kumar Singh

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